

Lucaya
Community Development District

Financial Statements
(Unaudited)

March 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Lucaya Community Development District

Balance Sheet
As of 3/31/2016
(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	129,275	0	0	0	129,275	0	0
Investments	306,720	0	221,961	1,723	530,404	0	0
Investments--Reserves	0	49,808	0	0	49,808	0	0
Investments--Water Reserve	0	45,276	0	0	45,276	0	0
Accounts Receivable	7,866	0	4,296	0	12,162	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	33,731	0	0	0	33,731	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	226,257
Amount To Be Provided Debt Service	0	0	0	0	0	0	1,658,743
Fixed Assets	0	0	0	0	0	9,391,937	0
Total Assets	<u>477,592</u>	<u>95,085</u>	<u>226,257</u>	<u>1,723</u>	<u>800,657</u>	<u>9,391,937</u>	<u>1,885,000</u>
Liabilities							
Accounts Payable	50	0	0	0	50	0	0
Accrued Expenses Payable	1,776	0	0	0	1,776	0	0
Due To Other Funds	0	0	0	0	0	0	0
Other Bonds Payable	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	1,885,000
Total Liabilities	<u>1,826</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,826</u>	<u>0</u>	<u>1,885,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	333,626	95,036	121,306	0	549,968	9,391,937	0
Net Change in Fund Balance	142,140	48	104,952	1,723	248,863	0	0
Total Fund Equity & Other Credits	<u>475,766</u>	<u>95,085</u>	<u>226,257</u>	<u>1,723</u>	<u>798,831</u>	<u>9,391,937</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>477,592</u>	<u>95,085</u>	<u>226,257</u>	<u>1,723</u>	<u>800,657</u>	<u>9,391,937</u>	<u>1,885,000</u>

See Notes to Unaudited Financial Statements

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	182	182	0.00%
Special Assessments					
Tax Roll	288,000	288,000	288,251	251	(0.08)%
Total Revenues	288,000	288,000	288,433	433	(0.15)%
Expenditures					
Legislative					
Supervisor Fees	1,600	725	800	(75)	50.00%
Financial & Administrative					
Administrative Services	4,500	2,250	2,250	0	50.00%
District Management	20,062	10,031	10,031	0	50.00%
District Engineer	10,500	5,250	6,822	(1,572)	35.03%
Disclosure Report	1,500	0	0	0	100.00%
Trustees Fees	2,700	2,700	2,514	186	6.87%
Financial Consulting Services	10,000	7,502	7,500	2	24.99%
Tax Collector/Property Appraiser Fees	360	360	258	102	28.33%
Accounting Services	15,300	7,650	7,650	0	50.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	650	650	0	650	100.00%
Public Officials Liability Insurance	3,448	3,448	2,250	1,198	34.74%
Legal Advertising	850	425	140	285	83.58%
Dues, Licenses & Fees	700	700	735	(35)	(5.00)%
Website Fees & Maintenance	2,700	1,650	1,050	600	61.11%
Legal Counsel					
District Counsel	10,000	5,000	2,914	2,086	70.85%
Electric Utility Services					
Utility Services	2,000	1,000	1,104	(104)	44.77%
Water-Sewer Combination Services					
Utility-Repairs & Maintenance	8,000	4,000	7,315	(3,315)	8.56%
Utility - Bulk Potable Water	132,000	66,000	66,572	(572)	49.56%
Stormwater Control					
Fountain Service Repairs & Maintenance	2,400	1,200	200	1,000	91.66%
Lake/Pond Bank Maintenance	2,500	1,250	300	950	88.00%
Aquatic Maintenance	5,352	2,676	2,760	(84)	48.43%

Lucaya Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	12,500	6,250	2,000	4,250	84.00%
Water Quality Monitoring	3,600	1,800	1,800	0	50.00%
Aquatic Plant Replacement	500	250	0	250	100.00%
Stormwater System Maintenance	1,500	750	270	480	82.00%
Other Physical Environment					
Property Insurance	2,100	2,100	304	1,796	85.52%
General Liability Insurance	310	310	2,250	(1,940)	(625.80)%
Landscape Maintenance	12,500	6,250	6,360	(110)	49.12%
Landscape Replacement Plants, Shrubs, Trees	2,500	1,250	0	1,250	100.00%
Fire Ant Treatment	540	270	540	(270)	0.00%
Lift Station Maintenance	3,000	1,500	0	1,500	100.00%
Parks & Recreation					
Fire System Monitoring & Maintenance	4,000	2,000	723	1,277	81.92%
Contingency					
Miscellaneous Contingency	4,628	2,314	8,880	(6,566)	(91.88)%
Total Expenditures	<u>288,000</u>	<u>149,511</u>	<u>146,293</u>	<u>3,218</u>	<u>49.20%</u>
Excess of Revenues Over (Under) Expenditures	0	138,489	142,140	3,651	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	138,489	142,140	3,651	0.00%
Fund Balance, Beginning of Period	0	0	333,626	333,626	0.00%
Fund Balance, End of Period	<u>0</u>	<u>138,489</u>	<u>475,766</u>	<u>337,277</u>	<u>0.00%</u>

Lucaya Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	48	48	0.00%
Total Revenues	<u>0</u>	<u>48</u>	<u>48</u>	<u>0.00%</u>
Excess Of Revenues Over (Under)	0	48	48	0.00%
Expenditures				
Excess Of Rev./Other Sources Over (Under)	0	48	48	0.00%
Expend./Other Uses				
Fund Balance, Beginning of Period	0	95,036	95,036	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>95,085</u></u>	<u><u>95,085</u></u>	<u><u>0.00%</u></u>

Lucaya Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	47	47	0.00%
Special Assessments				
Tax Roll	157,286	157,286	0	0.00%
Total Revenues	<u>157,286</u>	<u>157,334</u>	<u>47</u>	<u>0.03%</u>
Expenditures				
Debt Service				
Interest	102,286	50,659	51,627	50.47%
Principal	55,000	0	55,000	100.00%
Total Expenditures	<u>157,286</u>	<u>50,659</u>	<u>106,627</u>	<u>67.79%</u>
Excess Of Revenues Over (Under) Expenditures	0	106,674	106,674	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(1,723)	(1,723)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	104,952	104,952	0.00%
Fund Balance, Beginning of Period	0	121,306	121,306	0.00%
Fund Balance, End of Period	<u>0</u>	<u>226,257</u>	<u>226,257</u>	<u>0.00%</u>

Lucaya Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess Of Revenues Over (Under)	0	0	0	0.00%
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	0	1,723	1,723	0.00%
Excess Of Rev./Other Sources Over (Under)	0	1,723	1,723	0.00%
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,723</u></u>	<u><u>1,723</u></u>	<u><u>0.00%</u></u>

**Lucaya CDD
Investment Summary
March 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2016</u>
Bank of Tampa	Money Market	\$ 206,558
Bank of Tampa ICS	Money Market	100,038
State Board of Administration	Local Government Investment Pool	124
	Total General Fund Investments	\$ 306,720
SunTrust Water Reserve	Money Market	\$ 45,276
The Bank of Tampa ICS Capital Reserve		
Bank of China, New York, NY	Money Market	49,808
	Total Reserve Fund Investments	\$ 95,084
US Bank Series 2005 Reserve	First American Treasury Obligation Fund Class Z	\$ 64,316
US Bank Series 2005 Revenue	First American Treasury Obligation Fund Class Z	157,645
	Total Debt Service Fund Investments	\$ 221,961
US Bank Series 2005 Deferred Cost	First American Treasury Obligation Fund Class Z	\$ 1,723
	Total Capital Project Fund Investments	\$ 1,723

Lucaya Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>7,865.98</u>
		Total 001 - General Fund	7,865.98

Lucaya Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>4,295.89</u>
		Total 200 - Debt Service Fund	<u>4,295.89</u>
Report Balance			<u><u>12,161.87</u></u>

Lucaya Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Nature's Blueprint of Southwest Florida, LLC	3/29/2016	10854	Pick Up and Removal of Garbage 03/16/16	50.00
			Total 001 - General Fund	50.00
Report Balance				50.00

Lucaya Community Development District
Notes to Unaudited Financial Statements
March 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger – Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.